

# ATOMIC ENERGY CENTRAL SCHOOL, NARORA

UNIT TEST: I 2018-19

Class: XI Comm.

Sub: Economics

Max. Marks: 50

## General instructions:

- (i) All questions are compulsory.
- (ii) Marks for questions are indicated against each.

### SECTION-A

1. Answer the following questions:

1x 5=5

- (i) What is meant by an economy ?
- (ii) Define production possibility curve ?
- (iii) Give two examples of macro economic variables .
- (iv) What is meant by an economic problem?
- (v) Define opportunity cost.

Q2 Answer the following

- a) Distinguish between micro economics and macro economics. 3
- b) Explain the central problem of what to produce ? 3
- c) Define micro economics. What are the components of micro economics. 3
- d) What are the central problems of an economy ? Why do they arise ? 3
- Q3 Distinguish between centrally planned economy and a market economy 4
- Q4 Explain the concepts of positive and normative economics 4

### Section -B

Q5. Answer the following questions:

1x 5=5

- i) Define statistics.
- ii) What is lottery method
- iii) Define primary data
- iv) Write any two sources of secondary data
- v) Define a questionnaire

Q6 Explain any three limitations of Statistics. 3

Q7 Define the following :

- a) Distrust of statistics 3
- b) quantitative data
- c) Secondary data

Q8 Explain the importance of statistic in business 3

Q9 Explain any three characteristics of statistics 3

Q10 Distinguish direct personal investigation and indirect oral Investigation 4

Q11 Distinguish between primary data and secondary data 4